

# Divorcing Your Mortgage

*Divorce Mortgage Planning offers a different perspective and a better solution.*



## Should You Use Artificial Intelligence (AI) for Divorce Mortgage Planning

Artificial Intelligence (AI) is revolutionizing various industries, and family law is no exception. AI-powered technologies can analyze complex data, learn from experience, recognize patterns, make decisions, and interact with the environment in a way that simulates human intelligence.

Recent developments in AI have transformed the landscape of family law. Search engines like Google Bard and MS Bing now offer language-based queries that provide more accurate and contextually relevant results. Additionally, the introduction of ChatGPT, which started in November 2022 and is the fastest-growing app of all time, allows for interactive and conversational AI experiences.

AI is already making a significant impact in family law through various applications. Technologies that automate document and case management, legal research, billing, and discovery processes are already used. These advancements streamline tasks, saving time and increasing efficiency for legal professionals.

The integration of AI in family law may provide significant advantages for consumers. It gives greater access to justice by offering comprehensive legal information, including statutes, legal concepts, and document generation. AI-powered apps facilitate asset and property division, development of parenting plans, and document exchanges, potentially lowering legal fees and improving efficiency.

Divorce Lending  
Association

Certified Divorce Lending Professional  
*A different perspective. A better solution.*

While AI offers numerous benefits, there are also inherent dangers. Mistakes can occur due to inadequate legal advice or complexities beyond the capabilities of AI technologies. Consumers should exercise caution and understand the limitations of relying solely on AI for legal guidance.

## **How will AI impact mortgage planning in a divorce situation?**

While AI will impact traditional mortgage lending, it cannot fully replace humans regarding the all-important relationships between advisors and customers. And while AI can provide valuable insights and data-driven recommendations, a robot cannot replace the critical thinking of a Certified Divorce Lending Professional. CDLPs will always be able to offer guidance based on their expertise, experience, and understanding of customers' needs.

Critical thinking is more than just problem-solving. It's a complex analysis of facts and the ability to think clearly and logically to understand a connection between ideas. Online or app-based mortgage applications are quick and easy. Still, when a borrower has a technical question that a chatbot can't answer, the CDLP® is there with the ability to apply critical thinking in line with strategies and solutions for the unique situation that each divorce case brings.

Divorce Mortgage Planning can help divorcing homeowners get from where they are now to where they want to be by exploring and evaluating their strategic opportunities. Certified Divorce Lending Professionals are strategic and creative thinkers who can provide clarity and value in helping divorcing homeowners make more informed decisions regarding their home equity solutions and divorce mortgage planning strategies.

A robot will never be able to hear the emotions and needs of each divorcing homeowner. Nor will a robot be able to work with the members of the professional divorce team during negotiations to create strategic solutions to overcome a deficit in qualified income, suggest preventative steps early in the process to shorten the timeline for obtaining mortgage financing during and after the divorce, recognize potential hurdles each spouse may face in the future due to the language used in the settlement agreement, and more.

The debate over whether AI can replace human creativity is ongoing, with arguments on both sides. Some argue that AI can never truly replicate the human experience and emotions that drive creativity. In contrast, others believe that AI can learn to mimic human creativity and even surpass it in some areas.

## **AI will never replace the need for a strong, educated, well-rounded professional divorce team.**

This is for informational purposes only and not for the purpose of providing legal or tax advice. You should contact an attorney or tax professional to obtain legal and tax advice. Interest rates and fees are estimates provided for informational purposes only, and are subject to market changes. This is not a commitment to lend. Rates change daily - call for current quotations.